



TOWN OF MAYERTHORPE

Box 420

Mayerthorpe, AB T0E 1N0

Tax Instalment Payment Plan Agreement

I/We hereby make application to enter into an agreement with the Town of Mayerthorpe for the purpose of paying taxes by monthly instalments.

This agreement is made this _____ day of _____, A.D. 20__

Between

(Hereafter called "The Owner")

And

(Hereafter called "The Town")

Whereas The Owner intends to pay the full amount of the current taxes by instalment, and

Whereas The Town provides for the instalment payment of current year's taxes by the Tax Instalment and Penalties Bylaw.

Now therefore, this agreement witnesses that:

1. The Owner hereby agrees to pay the monthly sum calculated according to the Tax Instalment and Penalty Bylaw and any subsequent amending bylaws levied against the following property:

Plan _____, Block _____, Lot _____, ROLL # _____

2. The Owner hereby agrees to pay the said taxes in equal instalments, by electronic bank withdrawal or post-dated cheques (each cheque to be dated the 15th of each month).
3. The Owner agrees that no discounts will apply to the regular monthly instalments which have been entered in to by this Tax Instalment Payment Plan Agreement.
4. The Owner agrees that if joining the Tax Instalment Payment Plan after a payment due date, they will be required to make all necessary payments starting from January 1st to the commencement of the Tax Instalment Payment Plan.
 - A. The monthly instalments shall be equal to 1/12 of the taxes payable calculated based on:
 - i. For Taxpayers joining the Plan prior to issuance of Tax Notices, the previous Tax year's taxes levied.
 - ii. For Taxpayers joining the Plan after Tax Notices issued, the current taxes levied.
 - B. The monthly instalments shall be recalculated once annually in July and changes based on current year tax levies will be effective for the July 15th instalment payment.
5. The Owner agrees that in the event of non-payment of an instalment, the Owner will be advised of the default and given the opportunity to continue the plan. In the event that a second default occurs, the Tax Instalment Payment Plan Agreement will be considered null and void and the owner shall be subject to the terms and conditions set out in the Tax Instalment and Penalties Bylaw.
6. The Owner acknowledges that the Tax Instalment Payment Plan will remain in effect until the sale of the owner's property, or upon notification by the taxpayer in writing to the Town arranging for the cancellation of the Tax Instalment Payment Plan, at which time the outstanding balance will be subject to the penalty provisions outlined in the Tax Instalment and Penalties Bylaw.
7. The Town hereby agrees that the penalties outlined in the Tax Instalment and Penalties Bylaw will not be applied to current taxes being paid by instalments which are not in default.

Per: _____

The Town

The Owner