

# PRESS RELEASE

## February 16, 2016

### Mayerthorpe Gasoline Alley North!

Town of Mayerthorpe is pleased to announce the signing of a Development Agreement with 1742996 Alberta Ltd. which will see the development of 46 acres of land fronting onto Highway 43 and Highway 22 south. The project involves installation of necessary infrastructure to service 20 newly created lots districted highway commercial and light industrial use. Construction is earmarked to commence May 1, 2016 with an anticipated completion date of December 31, 2016.



This development known as “Gasoline Alley North” will provide highway commercial businesses accessibility to service 24,330+ vehicles per day at this busy intersection along the CANAMEX Trade Corridor and the historical Cowboy Trail.

“This development is a culmination of hard work and determination of current and previous elected officials, Town staff, and most importantly the investment group. The anticipated economic impact of this development is certain to stimulate Mayerthorpe’s overall economic growth.” - *Mayor Patrick*

“The investment group would like to thank the Town of Mayerthorpe for all their hard work and unwavering support in finalizing this development agreement, particularly Mrs. Karen St. Martin and Mayor Patrick who have been instrumental in reaching this important milestone. With the towns continued support we look forward to making Gasoline Alley North a one stop destination spot that will serve travelers for generations to come while providing an influx of much needed industrial land for the community.” - *1742996 Alberta Ltd.*

Kate Patrick  
Mayor

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