

Town of Mayerthorpe  
Province of Alberta  
Canada.

**BYLAW NO. 1064**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF MAYERTHORPE FOR THE 2017 TAXATION YEAR**

**WHEREAS**, the Town of Mayerthorpe has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council Meeting held on 19<sup>st</sup> of January, 2016; and

**WHEREAS**, the estimated municipal expenditures and transfers set out in the budget for the Town of Mayerthorpe for 2017 total \$3,790,922; and,

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$2,295,782 and the balance of \$1,495,140 is to be raised by general municipal taxation; and

**WHEREAS**, the requisitions are:

**Alberta School Foundation Fund (ASFF)**

|   |               |
|---|---------------|
| Residential/Farmland                            | \$ 198,865.90 |
| Non-Residential                                 | \$ 91,714.75  |
| ASFF Requisition Allowance                      | \$ N/A        |
| Previous Year under/(over) levy, Section 359(3) |               |
| Residential/Farmland                            | \$ (1,550.71) |
| Non-residential/Machinery & Equipment           | \$ (1,788.10) |
| Total School Requisitions                       | \$ 287,241.84 |

**Seniors Foundation Requisition**

|                      |              |
|----------------------|--------------|
| Residential/Farmland | \$ 16,771.00 |
| Non-Residential      | 5,411.00     |
|                      | \$ N/A       |

Seniors Requisition Allowance

|   |              |
|---|--------------|
| Previous Year under/(over) levy, Section 359(3) |              |
| Residential/Farmland                            | \$ 32.51     |
| Non-Residential/Machinery & Equipment           | \$ 249.81    |
| Total Seniors Foundation Requisition            | \$ 22,464.32 |

**WHEREAS**, the Council of the Town of Mayerthorpe is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

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**WHEREAS**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

**WHEREAS**, the assessed value of all property in the Town of Mayerthorpe as shown on the assessment roll is:

|                         | <u>Assessment</u>    |
|-------------------------|----------------------|
| Residential             | \$ 82,328,770        |
| Non-Residential         | 26,438,270           |
| Farmland                | 0                    |
| Machinery and Equipment | 129,350              |
| <b>Total</b>            | <b>\$108,896,390</b> |

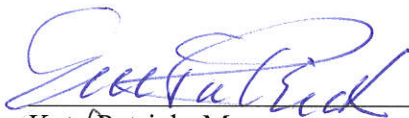
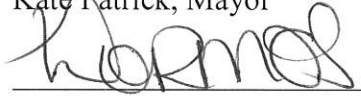
**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of the Town of Mayerthorpe, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Mayerthorpe:
- 2.

|                                | <b>TAX LEVY</b>       | <b>ASSESSMENT</b>    | <b>TAX RATE</b> |
|--------------------------------|-----------------------|----------------------|-----------------|
| <b>General Municipal</b>       |                       |                      |                 |
| <b>Residential</b>             | \$ 790,224.47         | \$ 82,328,770        | 9.5984          |
| <b>Non-Residential/M&amp;E</b> | <u>498,294.31</u>     | <u>26,567,620</u>    | 18.7557         |
| <b>Total</b>                   | <u>\$1,288,518.78</u> | <u>\$108,896,390</u> |                 |
| <b>ASFF</b>                    |                       |                      |                 |
| <b>Residential /Farmland</b>   | \$ 197,317.36         | \$ 82,328,770        | 2.3967          |
| <b>Non-Residential</b>         | <u>89,927.13</u>      | <u>26,438,270</u>    | 3.4014          |
| <b>Total</b>                   | <u>\$ 287,244.49</u>  | <u>\$108,767,040</u> |                 |
| <b>Requisition Allowance</b>   | N/A                   | N/A                  | N/A             |
| <b>Senior Foundation</b>       |                       |                      |                 |
| <b>Residential/Farmland</b>    | \$ 16,803.30          | \$ 82,328,770        | 0.2041          |
| <b>Non-Residential</b>         | <u>\$ 5,611.56</u>    | <u>26,567,620</u>    | 0.2131          |
| <b>Total</b>                   | <u>\$ 22,464.86</u>   | <u>\$108,767,040</u> |                 |

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3. Despite the calculated tax rate, in accordance with Section 357, the minimum amount payable as property tax for general municipal purposes shall be \$825.00 for residential property and \$1,650.00 for commercial properties. Minimum amount payable as property tax for general municipal purposes shall be \$505.00 per designated manufactured home located in the manufactured home community.
4. That this bylaw shall take effect on the date of the third and final reading.  
  
Read a first time this 27<sup>th</sup> day of March, 2017.  
  
Read a second time this 10<sup>th</sup> day of April, 2017.  
  
Read a third time and passed this 10<sup>th</sup> day of April, 2017.

  
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Kate Patrick, Mayor  
  
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Louise Kormos, ACAO/FO