

Town of Mayerthorpe
Province of Alberta
Canada.

BYLAW NO. 1087

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF MAYERTHORPE FOR THE 2018 TAXATION YEAR

WHEREAS, the Town of Mayerthorpe has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council Meeting held on December 6, 2017; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Mayerthorpe for 2018 total \$4,048,198; and,

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$2,478,196 and the balance of \$1,570,002 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)

Residential/Farmland	\$ 216,533.71
Non-Residential	\$ 93,302.50
ASFF Requisition Allowance	\$ N/A
Previous Year under/(over) levy, Section 359(3)	
Residential/Farmland	\$ 316.43
Non-residential/Machinery & Equipment	\$ 2,231.30
Total School Requisition	\$ 312,383.94

Seniors Foundation Requisition

Residential/Farmland	\$ 18,146.09
Non-Residential	5,488.02
Seniors Requisition Allowance	\$ N/A
Total Seniors Foundation Requisition	\$ 23,634.11

WHEREAS, the Council of the Town of Mayerthorpe is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

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WHEREAS, the assessed value of all property in the Town of Mayerthorpe as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 81,881,710
Non-Residential	25,089,260
Farmland	0
Machinery and Equipment	128,700
Total	\$ 107,099,670

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Mayerthorpe, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Mayerthorpe:

2.

	TAX LEVY	ASSESSMENT	TAX RATE
General Municipal			
Residential	\$ 785,933.41	\$ 81,881,710	9.5984
Non-Residential/M&E	<u>492,330.23</u>	<u>25,217,960</u>	19.5230
Total	\$1,278,263.64	\$107,099,670	
ASFF			
Residential /Farmland	\$ 216,855.52	\$ 81,881,710	2.6484
Non-Residential	<u>95,528.10</u>	<u>24,637,790</u>	3.8773
Total	\$ 312,383.62	\$106,519,500	
Requisition Allowance	N/A	N/A	N/A
Senior Foundation			
Residential/Farmland	\$ 18,144.99	\$ 81,881,710	0.2216
Non-Residential	<u>5,487.69</u>	<u>24,763,960</u>	0.2216
Total	\$ 23,632.68	\$106,645,670	

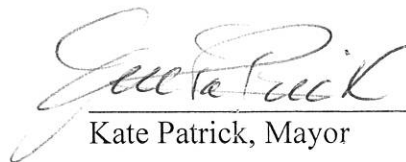
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3. Despite the calculated tax rate, in accordance with Section 357, the minimum amount payable as property tax for general municipal purposes shall be \$841.50 for residential property and \$1,683.00 for commercial properties. Minimum amount payable as property tax for general municipal purposes shall be \$515.10 per designated manufactured home located in the manufactured home community.
4. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 26th day of March, 2018.

Read a second time this 9th day of April, 2018.

Read a third time and passed this 9th day of April, 2018.



Kate Patrick, Mayor



Karen St. Martin, CAO