

Town of Mayerthorpe  
Province of Alberta  
Canada.

**BYLAW NO. 1100**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF MAYERTHORPE FOR THE 2019 TAXATION YEAR**

**WHEREAS**, the Town of Mayerthorpe has prepared and adopted detailed estimates of the municipal revenue, expenses and expenditures as required, at the Council Meeting held on November 6, 2018; and

**WHEREAS**, the estimated municipal revenues from all sources other than property taxation is estimated at \$2,813,437 and;

**WHEREAS**, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Town of Mayerthorpe for 2019 total \$4,471,132; and the balance of \$1,657,695 is to be raised by general municipal taxation; and

**WHEREAS**, the requisitions are:

**Alberta School Foundation Fund (ASFF)**

Residential/Farmland	\$ 214,345.37
Non-Residential	\$ 91,818.21
ASFF Requisition Allowance	\$ N/A
Previous Year under/(over) levy:	
Residential/Farmland	\$ 195.71
Non-Residential/Machinery & Equipment	\$ 248.46
Total School Requisition	\$ 306,607.75

**Seniors Foundation Requisition**

Residential/Farmland	\$ 17,763.10
Non-Residential	5,368.26
Seniors Requisition Allowance	\$ N/A
Total Seniors Foundation Requisition	\$ 23,131.36

**Designated Industrial Property Requisition** \$ 184.65

**WHEREAS**, the Council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

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**WHEREAS**, the assessed value of all property in the Town of Mayerthorpe as shown on the assessment roll is:

	<u>Assessment</u>
Residential & Farmland	\$79,557,780
Non-Residential, Machinery & Equipment & Designated Industrial Property	\$24,463,570
Total	\$104,021,350

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of the Town of Mayerthorpe, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Mayerthorpe:

	<b>TAX LEVY</b>	<b>ASSESSMENT</b>	<b>TAX RATE</b>
<b>General Municipal</b>			
Residential	\$ 798,844.44	\$ 79,557,780	10.04106
Non-Residential/M&E	<u>489,230.06</u>	<u>24,463,570</u>	19.99831
Total	\$1,288,074.50	\$104,021,350	
<b>ASFF</b>			
Residential /Farmland	\$ 214,541.08	\$ 79,557,780	2.69667
Non-Residential	<u>92,066.67</u>	<u>23,890,710</u>	3.85366
Total	\$ 306,607.75	\$103,448,490	
<b>Designated Industrial Property</b>	\$ 184.65	\$ 2,349,250	0.07860
<b>Senior Foundation</b>			
Residential/Farmland	\$ 17,763.10	\$ 79,557,780	0.22327
Non-Residential	\$ <u>5,368.26</u>	\$ <u>24,043,470</u>	0.22327
Total	\$ 23,131.36	\$103,601,250	

2. Despite the calculated tax rate, in accordance with Section 357, the minimum amount payable as property tax for general municipal purposes shall be \$858.00 for residential property and \$1,716.00 for commercial properties. Minimum amount payable as property tax for general municipal purposes shall be \$525.00 per designated manufactured home located in the manufactured home community.


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3. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 25<sup>th</sup> day of March, 2019.

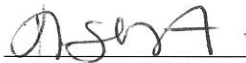
Read a second time this 8<sup>th</sup> day of April, 2019.

Read a third time and passed this 23<sup>rd</sup> day of April, 2019.



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Janet Jabush, Mayor



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Karen St. Martin, CAO