

Town of Mayerthorpe
Province of Alberta
Canada.

BYLAW NO. 1193

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF MAYERTHORPE FOR THE 2024 TAXATION YEAR

WHEREAS, the Town of Mayerthorpe has prepared and adopted detailed estimates of the municipal revenue, expenses and expenditures as required, at the Council Meeting held on February 22, 2024; and

WHEREAS, the estimated municipal revenues from all sources other than property taxation is estimated at \$3,172,876 and;

WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Town of Mayerthorpe for 2024 total \$4,798,362; and the balance of \$1,827,262 is to be raised by general municipal taxation; and

WHEREAS, the estimates amount required to repay principal debt to be raised by general municipal taxation is \$201,776; and

THEREFORE the total amount to be raised by general municipal taxation is \$2,029,308 and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)

Residential/Farmland	\$	198,045.39
Non-Residential	\$	102,394.32
ASFF Requisition Allowance	\$	N/A
Previous Year under/(over) levy:		
Residential/Farmland	\$	(1,941.13)
Non-Residential/Machinery & Equipment	\$	<u>678.70</u>
Total School Requisition	\$	299,177.26

Seniors Foundation Requisition

Residential/Farmland	\$	19,419.65
Non-Residential		6,908.35
Seniors Requisition Allowance	\$	<u>N/A</u>
Total Seniors Foundation Requisition	\$	26,328.00

Designated Industrial Property Requisition	\$	212.06
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WHEREAS, the Council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Town of Mayerthorpe as shown on the assessment roll is:

	<u>Assessment</u>
Residential & Farmland	\$ 75,509,660
Non-Residential (Improved and Vacant), Machinery & Equipment & Designated Industrial Property	\$ <u>27,316,220</u>
Total	\$102,825,880

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Mayerthorpe, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Mayerthorpe:

	TAX LEVY	ASSESSMENT	TAX RATE
General Municipal			
Residential/Farmland	\$ 955,765	\$ 74,761,060	12.784259
Residential Manufactured			
Home in Park	16,573	748,600	22.138174
Non-Residential Improved	579,115	24,299,420	23.832465
Non-Residential Vacant	<u>101,133</u>	<u>2,789,600</u>	36.253545
Total	\$1,652,586	\$102,598,680	
ASFF			
Residential /Farmland	\$ 196,104	\$ 75,509,660	2.597075
Non-Residential	<u>103,073</u>	<u>26,743,800</u>	3.854090
Total	\$ 299,177	\$101,651,800	
Designated Industrial Property	\$ 212	\$ 2,772,080	0.076500

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Senior Foundation

Residential/Farmland	\$ 19,420	\$ 75,509,660	0.257181
Non-Residential	<u>6,908</u>	<u>26,861,820</u>	0.257181
Total	\$ 26,328	\$101,767,640	

2. Despite the calculated tax rate, in accordance with Section 357, the minimum amount payable as property tax for general municipal purposes shall be \$895.00 for Residential, Non-Residential Improved and Non-Residential Vacant property:

Minimum Tax

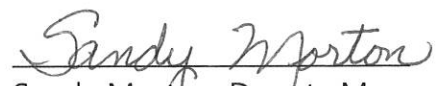
Residential	\$ 47,400
Non-Residential Improved	427
Non-Residential Vacant	1,916

3. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 22nd day of April, 2024.

Read a second time this 13th day of May, 2024.

Read a third time and passed this 13th day of May, 2024.


Sandy Morton, Deputy Mayor


Christopher Leggett, CAO

I, Chris Leggett
Name of Witness

of Town of Mayerthorpe, in the Province of Alberta,
City/Town

Chief Administrative Officer
Occupation

make oath and say:

- 1. I was personally present and did see the 2024 Combined Assessment and Tax Notices for the

Town of Mayerthorpe

be sealed and mailed by:

Darla Morrison

Jenny Pedersen


- 2. That the said instrument was executed at Town of Mayerthorpe
City/Town
in the Province of Alberta.

- 3. That I know the said party is over the age of eighteen years.

- 4. That I am the subscribing witness to the said instrument.

SWORN before me at)
Mayerthorpe, Alberta

City/Town Province)


Signature of Witness

This 16th day of May, 2024)
(month/year)



A Commissioner for Oaths/Notary Public in
and for the Province of Alberta

Louise A.M. Kormos
COMMISSIONER OF OATHS
Print Name
Expires May 22, 2027

Expiry Date of Commission (mm/dd/yyyy)